

Appraisal requirements for transport projects

The modelling and appraisal of schemes contained in business cases will be developed in accordance with the guidance published in WebTag at the time the business case is submitted to the YNYER Local Enterprise Partnership.

Central case assessments must be based on forecasts which are consistent with the definitive version of NTEM (Department for Transport's planning dataset)

The appraisal and modelling will be scrutinised by the YNYER LEP to ensure that it has been developed in accordance with the WebTAG. This will be undertaken independently of the management unit or authority promoting the scheme.

A value for money statement for each scheme in line with published DfT WebTAG guidance and DfT advice on assessing Value for Money will be presented for consideration to the YNYER LEP at each approval stage. The VfM statement will be signed off as true and accurate by Adrian Green.

Ordinarily the YNYER LEP will only approve schemes that offer at least "high" value for money, as assessed using DfT guidance however the YNYER LEP will support schemes which offer lower than "high" value for money provided there are other benefits to the scheme which relate to the SEP such as housing or job creation.

Business cases in respect of transport schemes will be published and publicised before any funding approval decision is made so that external comment is possible. Opinions expressed by the public and stakeholders will be made available to all members of the LEP Infrastructure Programme Board when decisions are being taken.

Transport Schemes will be monitored and evaluated in line with the latest DfT guidance in respect of the evaluation of local major schemes. The arrangements for Monitoring and Evaluation will be set out in the applicant's business case to the LEP and the requirements and compliance of the Monitoring and Evaluation of the scheme will form part of the Funding Agreement