

# Greener, Fairer Stronger

## Covid-19 Economic Recovery Plan



York & North Yorkshire  
**LOCAL ENTERPRISE  
PARTNERSHIP**

# Greener, Fairer, Stronger



Our vision for recovery:

Working together, making the most of our great place and growing from our strengths, we can shift to a **greener, fairer and stronger** economy, accelerating opportunities for innovation and change in York and North Yorkshire.

# Economic Impact Forecast



OBR+ **£2.8bn (13.3%)** drop in GVA, **69,000** job losses **18.9%** unemployment

Worst case **18.6% GVA**, **103,000** job losses **27.1%** unemployment

**Retail will be 2<sup>nd</sup> most affected in terms of employment** with approximately **6.5k job losses** and a **£230m** drop in GVA



**Construction 2<sup>nd</sup> most affected for GVA** with a **25% annual drop (£264m)** leading to approximately **3k job losses**



**Tourism most affected with 40% annual drop in GVA (£450m)** leading to approximately **20.2k job losses**



# Our Recovery Plan will...



Set a positive vision of the future

Enable collaboration, learning and economies of scale

Facilitate clear communications around recovery in YNY

Develop significant economic stimulus projects

Accelerate change to deliver LIS Good Growth vision

# Recovery Plan Structure



## Themes

- Place and Infrastructure
- People and Community
- Business and Innovation
- Land Use and Environment

# Place and Infrastructure



## ***Our aim is to...***

*Rejuvenate public spaces and town centres as places that work better, making them safe, greener and fairer for those who live work and visit in them.*

*Bring an end to digital disadvantage, ensuring that we are better connected and digital technologies are accessible to everyone.*

## ***By addressing***

***the challenges and opportunities of...***

- Reconfiguring the high street and commercial property
- Step change in Digital Infrastructure
- Safe and sustainable transport and travel
- Clean, connected, affordable housing

# People and Community



***Our aim is to...***

*Help people into back into employment.*

*Rapidly reconfigure skills delivery by responding to new demands and new ways of learning.*

***By addressing the challenges and opportunities of...***

- Tackling unemployment
- Adapting training and learning
- Addressing economic inequality, low pay and deprivation
- Support community cohesion and resilience.

# Business and Innovation



***Our aim is to...***

*Support businesses to survive Covid-19 and thrive through resilience and innovation, delivering a greener, fairer, stronger economy.*

***By addressing the challenges and opportunities of...***

- Supporting all businesses to innovate and be more resilient
- Tackling the challenges faced in sectors such as tourism
- Accelerating growth of businesses that deliver Good Growth
- Promoting York and North Yorkshire to investors and visitors



# Land Use and Environment



***Our aim is to...***

*Stimulate job creation and business growth by accelerating the transition to a greener, carbon negative, region.*

***By addressing***

***the challenges and opportunities of...***

- Prioritising green business growth
- Investing in low carbon resilient infrastructure
- Investing in landscapes and natural environments

# Timescales



'Fast-track' Recovery Plan comms w/c 15<sup>th</sup> June

Draft Economic Recovery Plan 30<sup>th</sup> June

YNY LEP Board sign off 24<sup>th</sup> July

Local Authority sign off by 31<sup>st</sup> July

Proposals to Government July/August